UGBA W102A: Financial Accounting
Summer 2018
Three (3) semester credits

Course Description

This required core course in Financial Accounting covers the accounting principles and methods (GAAP) used in preparing financial statements. It emphasizes the rationale for and implications of the fundamental accounting concepts. The objective is to help you understand the financial aspect of business operations. The course provides a foundation to critically analyze and interpret accounting data, and to use the data in various decision situations.

Although it is unavoidable that we devote time and effort on learning “accounting rules,” the course will concentrate on general concepts and their applications. A combination of lectures, case studies, assignments, and practice problems will be used to enhance the learning of key accounting concepts and to illustrate the uses and misuses of financial reports.

Prerequisites

The course requires no prior academic knowledge of accounting, and it is designed accordingly.

Course Objectives

After successfully completing this course, you will be able to:

- Record, classify, and summarize financial information according to GAAP
- Prepare financial statements
- Understand how operating activities affect key accounts such as revenues, cost of goods sold, receivables, inventories, and fixed assets
- Understand how financing activities affect key accounts such as interest expenses, liabilities, and shareholders’ equity
Instructor Information, Contact, Office Hours, & Communication

**Course Instructor**

Xiao-Jun Zhang
xzhang@haas.berkeley.edu (510) 642-4789

**Assistant Instructor (AI)**

Ahmet Cagin
ahmetcagin@berkeley.edu

While the instructor will interact with the whole class and will oversee all activities and grading, as well as being available to resolve any issues that may arise, the AI will be your main point of contact. Your AI is responsible for assisting you directly with your questions about assignments and course requirements. The AI will also facilitate ongoing discussion and interaction with you on major topics.

**Office Hours and Communication**

The course instructor and AI will offer synchronous virtual office hours via Zoom, a video conferencing program, at the following times:

**Sundays, 10–11 am Pacific Time (5/27, 6/3, 6/10, 6/17, 6/24)**

Links to the appropriate Zoom room will be available in the course website on bCourses.

You can also contact your AI and the course instructor via email. Emails will be responded to within 24-hours of receiving during the weekdays. Emails received on Friday will receive a response the following Monday.

**Course Mail**

Make sure to check the Course Mail for messages from the instructor. You can access course email within the Learning Management System by clicking on the Inbox link in the left-hand navigation (see also Canvas Overview Video) or choose to have your course mail forwarded to your personal email account or your cell phone.
Course Materials and Technical Requirements

Required Materials


Video Lectures

There are video lectures developed by the instructor provided in the course website on bCourses. You are required to watch all of the video lectures and should consider them part of the course’s required materials.

Technical Requirements and Support

This course is built on a Learning Management system (LMS) called Canvas and you will need to meet these computer specifications to participate within this online platform.

If you would like to participate in office hours or AI review sessions, you will need to at least have audio capabilities on your computer, and will also benefit from video by having a webcam. Instructions on how to access office hours and AI review sessions are available via the course website on bCourses.

Technical Support

If you are having technical difficulties please alert your AI immediately. However, understand that neither the AI nor the professor can assist you with technical problems. You must call or email tech support and make sure you resolve any issues immediately. Be sure to document (save emails and transaction numbers) for all interactions with tech support. Extensions and late submissions will not be accepted due to “technical difficulties”.

24/7 technical support contact details, via email, phone, and ticket submissions, are located in the bCourses site under “Help.”

Course Structure

The course is divided into three topics where you will have assigned reading from the textbook, video lectures, and the assignments and
activities described below. Be sure to note the course outline for the
general time period of each topic and refer to the course website in
bCourses for exact due dates.

Assignments

Problem Sets

There will be five problem sets assigned in the course. You will receive
the problem sets for each topic in the course website on bCourses.
While you may discuss the problem sets with anyone, you are
expected to solve the problems and write up the solutions on an
individual basis. You are required to complete and submit each
problem set regardless of your own pacing in the course.

Progress Evaluations

At the end of each week there is a progress evaluation, for a total of
five progress evaluations in the course. Everyone is required to take all
five progress evaluations. However, the progress evaluations are open
for you to take at any time (before the end of the week). You are
welcome to take the progress evaluation for the week when you feel
ready to move on to the next week’s materials, even if it is ahead of
the course schedule. In order to move ahead to the next week in
advance of the rest of the class, you must score 70% or above. This
process allows you to skip topics where you already have proficiency
and move ahead to the topics where you may need additional time.
However, please note that even if you are able to skip a week, you are
still required to submit the assigned problem sets.

Final Exam

You will take a closed-book final exam on paper, comprised mostly of
numerical questions. There will be no make-up exam. Students must
take the final examination in person or possibly arrange to have the
examination proctored if you cannot come to campus. Review the
Proctor Info on the left navigation menu. Off-site proctor applications
must be submitted prior to June 8, 2018. You can submit your proctor
application via the following link: Proctor Application Two – 2018.

This year’s final exam will be held on campus on Friday June 29,
2018, 9:00 am–12:00 Noon. If you miss taking the final or try to
take it in a manner for which you have not received permission, you will fail this class automatically.

**Activities**

**Self-Check Quizzes**

Along with the video lectures and exercises there are ungraded, multiple-choice quizzes that will allow you to review the content covered in the lecture and receive immediate feedback. You are encouraged to take these quizzes as an opportunity to practice and confirm your understanding of the lecture content, though they will not impact your final grade.

**AI Virtual Review Sessions**

Every week, the AI will host virtual review sessions via Zoom covering information within the week’s topic and offering an opportunity to ask questions. These sessions will be recorded for later review. Check the course website in bCourses for exact dates and times.

**Textbook Exercises**

For each week, you will also be given questions in the textbook that you can complete for additional practice. These textbook exercises are optional and you will not receive a grade, though you will receive the answers in order to check your work. These are separate from the required problem sets you will complete and submit for a grade.

**Grading and Course Policies**

Your grade will be determined in the following way:

<table>
<thead>
<tr>
<th>Category</th>
<th>Percentage of Grade</th>
</tr>
</thead>
<tbody>
<tr>
<td>Problem Sets</td>
<td>20%</td>
</tr>
<tr>
<td>Progress Evaluations</td>
<td>30%</td>
</tr>
<tr>
<td>Final Exam</td>
<td>50%</td>
</tr>
</tbody>
</table>
Late Work Policy

As this is a fast-paced course, you will not be able to fall behind. It is your responsibility to complete class readings and assignments on time. **There will be no allowance for late assignments.** **Assignments submitted after the due date will receive a grade of zero, no exceptions.** All assignment due dates are listed in the course calendar.

Incomplete Course Grade

Students who have substantially completed the course but for serious extenuating circumstances, are unable to complete the final exam, may request an incomplete grade. This request must be submitted in writing or by email to the AI and course instructor. You must provide verifiable documentation for the seriousness of the extenuating circumstances. According to the policy of the college, incomplete grades must be made up within the first three weeks of the next semester.

Academic Integrity and Ethics

The student community at UC Berkeley has adopted the following Honor Code: "As a member of the UC Berkeley community, I act with honesty, integrity, and respect for others." The expectation is that you will adhere to this code.

This includes taking exams independently without referencing the textbook, notes, or other materials and submitting your own work on problem sets. You are welcome and encouraged to review the course materials with others and may discuss problem sets with others, but the work you submit must be your own.

Honesty and integrity are of great importance in all facets of life. They help to build a sense of self-confidence, and are key to building trust within relationships, whether personal or professional. There is no tolerance for dishonesty in the academic world, for it undermines what we are dedicated to doing—furthering knowledge for the benefit of humanity. Anyone caught cheating on an exam or problem sets in this course will receive a failing grade in the course and will also be reported to the University Center for Student Conduct.

To copy text or ideas from another source without appropriate reference is plagiarism and will result in a failing grade for your
assignment and usually further disciplinary action. For additional information on plagiarism and how to avoid it, explore the resources linked below:

UC Berkeley Library Citation Page, Plagiarism Section
GSI Guide for Preventing Plagiarism

Students with Disabilities

Any students requiring course accommodations due to a physical, emotional, or learning disability must contact the Disabled Students' Program (DSP). They will review all requests on an individual basis.

- Request your Disabled Student Program Specialist to send the instructor a formal request before the official course start date by email
- In addition, notify the instructor and your Online Learning Support Specialist, which accommodations you would like to use.
  - Your Online Learning Support Specialist is Tracie Allen and her email is summer_online_support@berkeley.edu

Course Evaluation and Course End Date

Course Evaluation

Before your course end date, please take a few minutes to participate in the course evaluation to share your opinions about the course. The evaluation does not request any personal information, and your responses will remain strictly confidential. A link to the evaluation (in the left-hand navigation menu) will be made available via bCourses on June 14, 2018, and will be available until June 27, 2018. You will also be emailed a link to the course evaluation.

Course End Date

Your access to the online classroom will expire on the course end date, which is indicated in the initial email you received when you enrolled. As you work through the course, please keep the end date in mind, and if you want to save any commentary or assignments for future reference, please make sure to print or copy/paste those materials before your access ends.
Course Outline

You are welcome to advance through the content ahead of the course schedule, if you wish. However, Week 4 and later will be locked until June 10.

Topic 1: Fundamentals of Financial Reporting

Week 1

Readings: Textbook Chapters 1–2
Lectures: 1, 2, and 3
Problem Set: 1

Textbook Exercises (optional): BE1-2, P1-3, E1-11, 1-13, 1-15, E1-17, BE2-5, 2-6, 2-7, E2-2, E2-7, P2-2A

Progress Evaluation: Must take in bCourses no later than the end of Week 1

Week 2

Readings: Textbook Chapters 3–5
Lectures: 4 and 5
Problem Set: 2

Textbook Exercises (optional): BE3-2, P3-2A, E3-3, P4-4A, E4-12

Progress Evaluation: Must take in bCourses no later than the end of Week 2

Week 3

Readings: Textbook Chapters 11–12
Lectures: 6 and 7
Problem Set: 3

Textbook Exercises (optional): E12-10

Progress Evaluation: Must take in bCourses no later than the end of Week 3
Topic 2: Operating Activities

Week 4

Readings: Textbook Chapters 6, 8, and 9
Lectures: 8, 9, and 10
Problem Set: 4

Textbook Exercises (optional): E6-7, E6-8, P6-6A, E8-8, E8-10, P8-4A, P8-7A, E9-10, P3-A

Progress Evaluation: Must take in bCourses no later than the end of Week 4

Topic 3: Financing Activities

Week 5

Readings: Textbook Chapter 10, Appendix G
Lectures: 11 and 12
Problem Set: 5


Progress Evaluation: Must take in bCourses no later than the end of Week 5

Final Exam Preparation

Week 6

There are no new readings, lectures, or assignments this week. Use this week to review the course material to prepare for the final exam. The exam will be on Friday June 29, 2018, 9:00 am–12:00 Noon.